

## ANBL reports \$129.7 million-dollar first quarter.

**Fredericton, NB** - ANBL released its unaudited results for the first quarter ended June 27, 2021. Total sales for the quarter (13 weeks) were \$129.7 million, 2.5 per cent higher than the quarter ended on June 28, 2020 (13 weeks).

Key product sales trends for the first quarter (March 29, 2021 – June 27, 2021) compared to the first quarter last year (March 30, 2020 – June 28, 2020) were:

- wine sales decreased 0.3 per cent, down \$0.08 million.
- spirit sales decreased 1.9 per cent, down \$0.52 million.
- beer sales increased 2.3 per cent, up \$1.31 million and
- sales of coolers and cider increased 15.5 per cent, up \$2.46 million.

ANBL is a provincial Crown corporation responsible for the purchase, importation, distribution, and retail activity for all alcoholic beverages in the province. It serves the public and licensees through 41 corporate retail outlets, 87 private agency store outlets, 87 local producer agency stores and 67 grocery stores selling wine, cider and, as of October 31, 2019, beer. Its product portfolio comprises more than 2,267 products, including wines, spirits, beers, and other products, such as coolers and cider products, as well as locally produced alcoholic beverages.

Over the course of the last 45 years, ANBL has built a network of stores in more than 33 communities around the province and employs about 740 people.

Under an accounting convention common in the retail industry, the Corporation follows a 52week reporting cycle, which periodically necessitates a fiscal year of 53 weeks. The Corporation's fiscal year ends on the Sunday closest to March 31. Typically, the inclusion of an extra week occurs every fifth or sixth fiscal year due to the Corporation's floating year-end date. The next 53-week year will occur in fiscal 2022.

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