



NEWS RELEASE

November 2, 2022

NB Liquor releases second quarter results for 2022-2023

Fredericton, NB - NB Liquor released its unaudited results for the second quarter ended October 2nd, 2022. Total product sales for the quarter were \$148 million, an increase of 0.2 per cent compared to the same period last year. Net income for the quarter was \$57.4 million, 3.2 per cent below prior year's second quarter net income of \$59.3 million.

Key product sales trends for the second quarter (July 4th, 2022 to October 2nd, 2022) compared to the second quarter last year were:

- wine sales increased 0.1 per cent, up \$0.02 million
- spirit sales increased 1.5 per cent, up \$0.5 million
- beer sales decreased 1.4 per cent, down \$0.9 million and
- sales of coolers and cider increased 3.4 per cent, up \$0.8 million

ANBL continues to provide significant returns to the province even as industry trends indicate customers are spending increasingly in restaurants, bars, theatre and through travelling resulting in a 24% increase in licensee sales over the previous year.

More information about the quarter results can be found [here](#).

In case you missed it

Board of Directors Scholarship and Bursary

ANBL's Board of Directors awarded bursaries and scholarships to support the education and continuous learning ambitions of ANBL and CNB's teams and their families. More information on the program is available [here](#).

Local Producer Advisory Committee

As part of its multi-year Local Producer Strategy, ANBL held its second Local Producer Advisory Committee meeting on September 27, 2022. This committee, comprised of ANBL and representatives from all categories of local alcohol producers in the province, was established as a collaborative forum to share information, hear feedback from producers, and share industry best practices. More information about the committee can be found [here](#).

Corporate Social Responsibility

So far this year, ANBL has sponsored 15 events in 11 communities, offering the Safe Ride program which gives a free ride home to festival patrons at events where alcohol is served. These events provided ANBL employees and volunteers an opportunity to engage with patrons and designated drivers on site. More information about the Safe Ride program can be found here: [SafeRide \(anbl.com\)](https://anbl.com/SafeRide)

About ANBL

ANBL is a provincial Crown corporation responsible for the purchase, importation, distribution and retail activity for all alcoholic beverages in the province. It serves the public and licensees through 40 corporate retail outlets, 88 private agency store outlets, 87 local producer agency stores, and 67 grocery stores selling wine, cider and beer, as of April 3, 2022. Its product portfolio comprises more than 2,400 products, including wines, spirits, beers and other products, such as coolers and cider products, and locally produced alcoholic beverages.

Over the course of the last 46 years, ANBL has built a network of stores in more than 29 communities around the province, and currently employs roughly 485 people. Under an accounting convention common in the retail industry, the Corporation follows a 52-week reporting cycle, which periodically necessitates a fiscal year of 53 weeks. The Corporation's fiscal year ends on the Sunday closest to March 31. Typically, the inclusion of an extra week occurs every fifth or sixth fiscal year due to the Corporation's floating year-end date. Fiscal 2022-2023 is a 52-week year.

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