



NEWS RELEASE

January 31, 2023

ANBL releases third quarter results for 2022-2023

Fredericton, NB – ANBL released its unaudited results for the third quarter ended January 1, 2023. Total product sales for the quarter were \$137.7 million, an increase of 1.8 per cent compared to the same period last year. Net income for the quarter was \$54.0 million, 9.2 per cent above prior year's third quarter net income of \$49.5 million.

Key product sales trends for the third quarter (October 3rd, 2022 to January 1st, 2023) compared to the third quarter last year were:

- wine sales increased 0.8 per cent, up \$0.3 million
- spirit sales increased 2.0 per cent, up \$0.7 million
- beer sales increased 2.1 per cent, up \$1.1 million and
- sales of coolers and cider increased 3.5 per cent, up \$0.4 million

More information about the quarter results can be found [here](#).

In case you missed it

Opening of agency store in Elsipogtog

As part of its First Nations Agency Store Pilot Program, ANBL in partnership with the community of Elsipogtog opened its doors of the Fire and Ice Agency store. The Elsipogtog First Nation ANBL agency store follows the same guidelines, operational structure, retail standards and social responsibility requirements as existing ANBL agency stores across the province. More information can be found [here](#).

Safe Ride Program

During this quarter, ANBL sponsored two major events showcasing the Safe Ride program, providing patrons with a free ride home, and alleviating concerns around impaired driving. At the World Wine and Food Expo, approximately 3,000 patrons took advantage of the Safe Ride buses provided for free, and at the New Brunswick Spirits Festival, 533 event patrons received a free taxi ride home.

Food Security and Corporate Social Responsibility

In the area of community support, ANBL team members executed 583 hours of volunteer work in their communities just in this past quarter. Over \$9000 in cash and food donations were contributed to food banks around the province, bringing that year-to-date value to over \$176,000.

About ANBL

ANBL is a provincial Crown corporation responsible for the purchase, importation, distribution and retail activity for all alcoholic beverages in the province. It serves the public and licensees through 40 corporate retail outlets, 89 private agency store outlets, 89 local producer agency stores, and 67 grocery stores selling wine, cider and beer, as of April 3, 2022. Its product portfolio comprises more than 2,455 products, including wines, spirits, beers and other products, such as coolers and cider products, and locally produced alcoholic beverages.

Over the course of the last 47 years, ANBL has built a network of stores in more than 29 communities around the province, and currently employs approximately 460 people. Under an accounting convention common in the retail industry, the Corporation follows a 52-week reporting cycle, which periodically necessitates a fiscal year of 53 weeks. The Corporation's fiscal year ends on the Sunday closest to March 31. Typically, the inclusion of an extra week occurs every fifth or sixth fiscal year due to the Corporation's floating year-end date. Fiscal 2022-2023 is a 52-week year.

Media Contact:

Emilie Dow
Communications Specialist
media.relations@anbl.com