



NEWS RELEASE

May 3, 2022

ANBL releases unaudited fourth quarter and year-end results for 2021-2022

Fredericton, NB – ANBL released its unaudited draft results for the fourth quarter ending April 3, 2022. Total sales for the fourth quarter (14 weeks) were \$107.3 million, 3.1 per cent higher than the quarter ending March 28, 2021 (13 weeks).

Key product sales trends for the fourth quarter (December 27, 2021 - April 3, 2022) compared to the fourth quarter last year (December 28, 2020 - March 28, 2021) include:

- an increase in wine sales of 3.6 per cent, up \$0.9 million
- an increase in spirit sales of 7.5 per cent, up \$1.9 million
- an increase in beer sales of 0.2 per cent, up \$0.1 million
- an increase in coolers and ciders sales of 4.3 per cent, up \$0.4 million

“I’m extremely proud of the ANBL team for their continued commitment to serving New Brunswickers,” said Lori Stickle, ANBL President and CEO. “This fiscal year, we saw great growth and success thanks to our dedicated team who continued to drive the business forward despite the challenges of the COVID-19 pandemic. We’re very proud to have contributed over \$200 million to the province that will be used to fund valuable programs and services in communities across the New Brunswick.”

Preliminary, draft and unaudited sales for the 53-week fiscal year ended April 3, 2022 were \$519.9 million, up \$13.9 million (2.8 per cent) from the previous 52-week fiscal year (2020-2021), which ended March 28, 2021. Preliminary, draft and unaudited net earnings for the year were \$199.0 million, down 0.2% compared to fiscal year 2020-2021’s results of \$199.4 million. Audited statements will be included in the corporation’s annual report.

About ANBL

ANBL is a provincial Crown corporation responsible for the purchase, importation, distribution and retail activity for all alcoholic beverages in the province. It serves the public and licensees through 40 corporate retail outlets, 88 private agency store outlets, 87 local producer agency stores, and 67 grocery stores. Its product portfolio comprises more than 2,491 products, including wines, spirits, beers and other products, such as coolers and cider products, and locally produced alcoholic beverages.

Over the course of the last 46 years, ANBL has built a network of stores in more than 33 communities around the province, and currently employs roughly 480 people.

Under an accounting convention common in the retail industry, the Corporation follows a 52-week reporting cycle, which periodically necessitates a fiscal year of 53 weeks. The Corporation's fiscal year ends on the Sunday closest to March 31. Typically, the inclusion of an extra week occurs every fifth or sixth fiscal year due to the Corporation's floating year-end date. Fiscal 2021-2022 is a 53-week year.

Media contact:

Emilie Dow

Communications Specialist

506-478-3634

media.relations@anbl.com